

TimesSquare U.S. Small Cap Growth Profile

Portfolio Management Team



Grant Babyak
38 Years of Experience
26 Years at TSCM



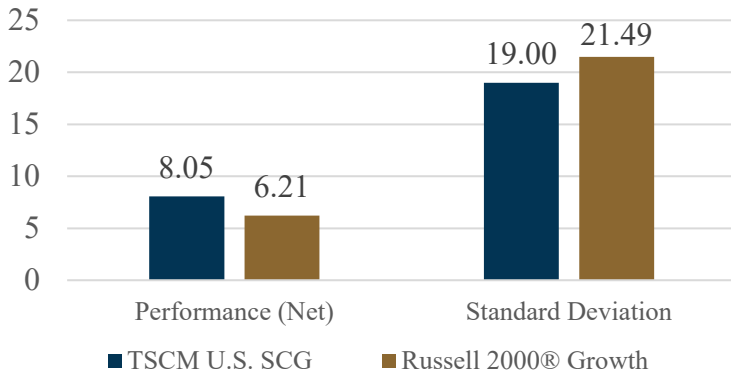
David Ferreiro, Ph.D.
20 Years of Experience
11 Years at TSCM



Greg Vasse
22 Years of Experience
18 Years at TSCM

*Supported by 6 experienced research analysts

Risk-Return Metrics (Since Inception)



Portfolio & Risk Characteristics – Five Year (As of March 31, 2026)

	TSCM U.S. SCG	Russell 2000® Growth
Alpha	0.07%	---
Beta	0.86	1.00
Information Ratio	-0.01	---
Sharpe Ratio	-0.10	-0.09
Active Share	87%	---
Market Cap (Wtd. Avg)	\$7.3B	\$5.9B
12-Month Turnover (%)	75.0%	---

* Includes Assets Under Management (AUM) and Assets Under Advisory (AUA).

Strategy Facts

Inception Date:	09/30/2000
Strategy Assets:	\$1.8 Billion
Firm Assets:	\$7.2* Billion
Holdings (target):	75 – 100 stocks
Style:	Growth
Sub-Style:	Quality
Benchmark:	Russell 2000® Growth
Vehicles:	Separate Account CIT Mutual Fund Model Portfolio

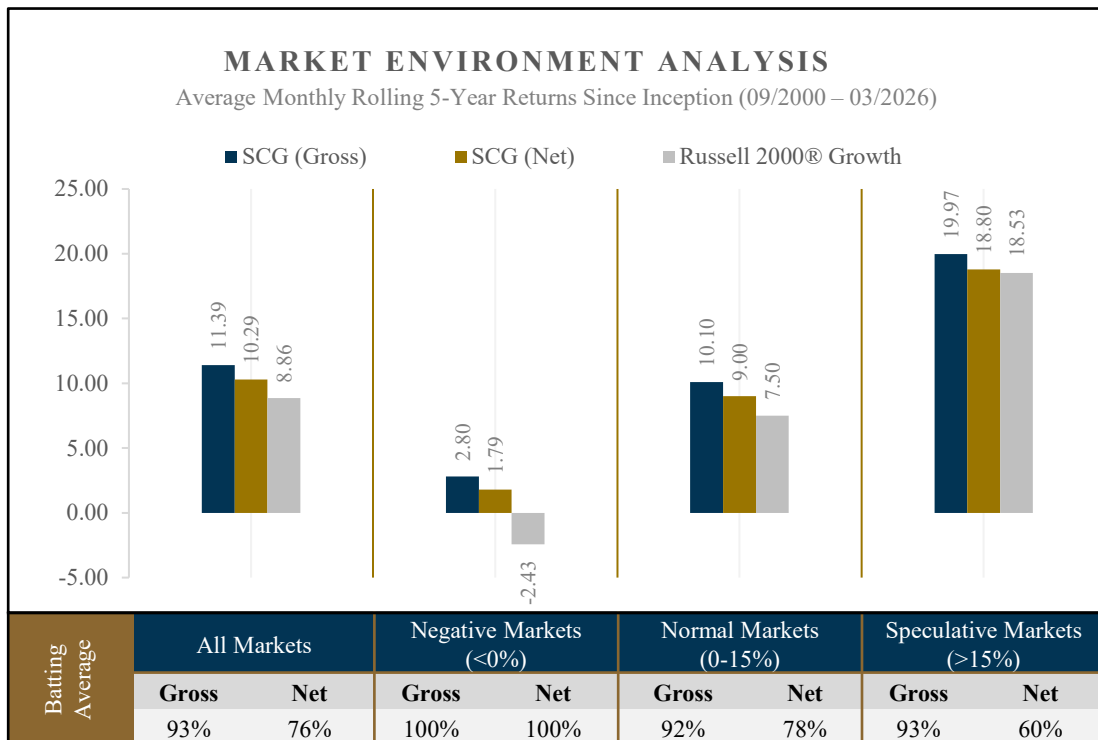
The TimesSquare Investment Approach

Seeking Companies With:

- **Quality management**
 - Alignment of interests with shareholders
 - Experience and integrity
 - Meaningful proportion of net worth tied to company
- **Distinct, sustainable competitive advantage**
 - Proprietary products and services
 - Demonstrated franchise value
 - High barriers to entry
 - Relatively few competitors
- **Strong, consistent growth**
 - Both top line and bottom line
 - Strong probability of retaining or widening margins
 - High proportion of recurring revenues
 - Sales to many customers in multiple markets

Performance as of March 31, 2026						
	1Q	1-Yr	3-Yr	5-Yr	10-Yr	Since Inception (09/30/2000)
Composite (Gross)	-6.47%	10.37%	8.06%	1.56%	10.10%	9.13%
Composite (Net)	-6.71%	9.29%	6.99%	0.55%	9.02%	8.05%
Russell 2000® Growth	-2.81%	23.58%	12.25%	1.62%	9.78%	6.21%

Annualized



Top 10 Holdings

(As of 03/31/26)

	Representative Portfolio* (%)
Security	
Casella Waste Systems	2.40
RBC Bearings	2.19
ITT	2.12
Lattice	2.12
Bloom Energy	2.09
MACOM	2.09
Guardian Pharmacy	2.07
Onto Innovation	2.04
Mirium Pharmaceuticals	1.87
Victory Capital	1.87
Top 10 Total	20.86

Sector Allocation

(As of 03/31/26)

Sector	Representative Portfolio* (%)	Russell 2000® Growth (%)
Communication Services	0.00	2.26
Consumer Discretionary	9.03	7.71
Consumer Staples	3.06	2.04
Energy	5.18	3.59
Financials	9.86	9.54
Health Care	21.89	24.45
Industrials	29.61	23.82
Information Technology	19.31	19.84
Materials	0.71	4.19
Real Estate	1.34	2.07
Utilities	0.00	0.49

*The representative portfolio is an account that reflects the current management style for this strategy. Performance is not a consideration in the selection of the representative portfolio. The characteristics of the representative portfolio may differ from those of other managed accounts and from those of a start-up portfolio. The characteristics relate to the portfolio as of a particular point in time and should not be regarded as predictive.

Why TimesSquare?

- **Quality Growth investors** in the small to mid cap space since our inception in 2000.
- **Tenured sector analysts** averaging 19 years of experience with a demonstrated track record investing in our niche market capitalization range.
- **Significant experience** managing Institutional and Intermediary portfolios supported by a robust infrastructure to seamlessly service our clients.
- **Partnership structure** aligning the economic interests of TimesSquare employees with our clients.

Disclosures

TimesSquare Capital Management, LLC (“TimesSquare”) is an investment adviser registered with the U.S. Securities and Exchange Commission and is majority owned by Affiliated Managers Group, Inc. (NYSE: AMG).

The performance information represented herein is intended for use only by institutional and high-net-worth investors and is not for distribution to a wider audience.

Variations in performance can be attributed to a number of factors, including, but not limited to, cash flows, timing of purchases and sales of portfolio securities, and investment restrictions imposed by account holders. There can be no assurance that the future performance of an individual account will be the same as the performance of any other account, including those represented in the historical record we present.

Performance is measured against the Russell 2000® Growth – a market capitalization-weighted index that measures the performance of those Russell 2000® companies with higher price-to-book ratios and higher forecasted growth rates. All indexes, including the Russell 2000® Growth Index, are based on gross-of-fee returns. FTSE Russell is the source and owner of the Russell Index data contained or reflected in this material and all trademarks and copyrights related thereto. Benchmark returns are not covered by the report of independent verifiers.

The performance figures shown are calculated in U.S. dollars on a size-weighted basis and reflect the reinvestment of dividends and other earnings, and the deduction of brokerage commissions and other transaction costs. Performance is provided on a gross basis (before the deduction of management fees) as well as net of the highest fee level from the standard fee schedule listed for this strategy during the period presented. Investment advisory fees generally charged by TimesSquare are described in Part 2A of its [Form ADV](#).

The opinions and information expressed and provided are for general information only and are not intended to provide specific advice or recommendations but rather, a basis from which strategies can be built, taking into account the specific objectives of each portfolio, in terms of return, time horizon, and risk constraints, as well as diverging investment perspectives and assumptions. All material has been obtained from sources believed to be reliable, but its accuracy and completeness are not guaranteed.

Specific investments described herein do not represent all investment decisions made by the strategy. Please do not assume that investment decisions identified and/or discussed were or will be profitable. Specific investment advice references provided herein are for illustrative purposes only and are not necessarily representative of investments that will be made in the future.

Past performance does not guarantee future results. There is risk that invested capital may be lost.

For the TimesSquare Glossary, please visit [here](#).

For more information, please contact us at info@tscmlc.com.



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